

SCHOFIELD FEDERAL CREDIT UNION MONEY SENSE

July 2023

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Federal insured by the National Credit Union Administration (Accounts insured up to \$250,000)



Don't Let Your Guard Down!

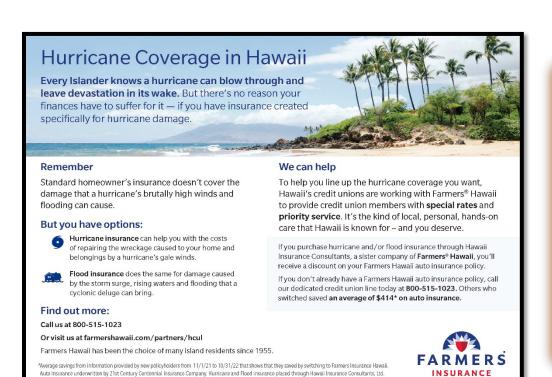
It's so easy to forget about the little things, but it's the little things that could cause the most hassle.

- Monitoring your savings and checking account periodically can help avoid a great loss of funds from unauthorized transactions.
- Keeping your account information up-to-date is another safe net to prevent your personal information from landing into the wrong hands.

Two simple things could be your biggest safe net.

Reminder that the upcoming changes are effective July 1st.

WHAT'S CHANGING	WILL CHANGE TO
Dormant Fee	\$5.00 per month after One Year of No Activity.
Overdraft Service Fee	No Fee
Frequency of Overdraft Fees	Per item
Courtesy Pay Limit	\$500.00 for qualified members



Holidays Schedule We observe all State & Federal Holidays

Tuesday, July 4th
Independence Day

Friday, August 18th Admission's Day (State)

Monday, September 4th Labor Day



Home Equity Line of Credit

as low as 4.00% APR* Fixed until July 1, 2024

Current Variable Rate 9.25% APR*
Initial Advance \$10,000



Variable rate feature and the Annual Percentage Rate (APR) and minimum payment can change semi-annually on January 1 and July 1. The maximum interest rate that can apply during this plan is 18% APR*. No closing costs in most cases. The Home Equity Line of Credit may be used for home improvement, vacation or education. The interest on this loan may be tax-deductible, depending on how you use the money. (Check with your tax advisor regarding deductibility.) We do business in accordance with the Federal Fair Housing law and the Equal Credit Opportunity Act.





Summer loan Special as low as 4.49% APR*

(Max amount \$10,000 Min credit score of 700)

*Annual Percentage Rate (APR). **Rate disclosed is the lowest rate available based on a 25-basis point rate reduction with automatic payment. Higher rates may apply depending on loan term, collateral, member's credit performance, and/or the cancellation of automatic payments. Rates, terms and conditions are subject to change without notice. All loans are subject to credit approval. Refinancing of existing Schofield Federal Credit Union loans are not eligible.

Dividend News

The Board of Directors declared dividends for the quarter ending June 30, 2023. Dividends will be credited to your account on July 1,2023.

SHARE BALANCE	Up \$20,000.01 \$40,000.01 \$100,000.01	to to	APY* 0.10% 0.15% 0.20% 0.25%
SHARE DR	AFT		APY* 0.05%

MILITARY SAVES	APY*
(Allotment Required)	1.00%

CERTIFICATES (\$500 Min. Balance	Term	APY*
Required)	6 Mos.	2.25%
	1 Year	3.25%
	18 Mos.	3.25%
	2 Year	3.25%
	3 Year	3.50%
	4 Year	3.50%
	5 Year	3.50%

IRA SHARES	Term	APY*
(\$500 Min. Balance		0.65%
Required)		
IRA CERTIFICATES		APY*
IRA CERTIFICATES	1 Year	APY* 3.50%
IRA CERTIFICATES	1 Year 2 Year	

^{*}All rates expressed as Annual Percentage Yield (APY) & subject to change. SFCU may match certificate rates offered by another Hawaii based financial institution. Match approval is subject to verification and certain limits. Please call for current rates or more information.

Become A Volunteer

Election of Officials for the Credit Union's Board of Director's is tentatively scheduled on March 16, 2024. Any member interested in volunteering on the Schofield Federal Credit Union Board must be at least 18 years of age and desiring a two-year term as a director. Please submit a letter of interest to:

Nomination Committee Schofield FCU, P.O. Box 860669 Wahiawa, Hawaii 96786

Deadline to receive request is September 30, 2023